

Example 6: Information Concerning Costs and Related Charges for Bonds

Examples covers January 1 - December 31

LEVERAGED EURONEXT BONDS

EUR Scenario

Portfolio Assumptions	
Initial Investment	€ 11,600.00
Margin	5.00%
Notional Amount	€ 232,000.00
"Round-Trip" Trades Executed	12
Rate of Return	10.00%

Service Costs	
"Round Trip" per Trade Fee* (includes Euronext Exchange Fee: 0.0425%)	0.18%
Margin Financing Fee = 1.5% + Benchmark	3.88%
Monthly Activity Fee	€ 0.00
Monthly Market Data Fee	€ 2.00
Research News and Fees	€ 0.00

Costs and Charges Applicable to Investment	
Service Costs	
"Round Trip" Trade Fee	€ 5,095.20
Financing	€ 7,945.11
Monthly Activity Fee	€ 0.00
Market Data Fee	€ 24.00
Research News and Fees	€ 0.00
Product Costs	
N/A	€ 0.00
TOTAL COSTS AND CHARGES	€ 13,064.31

Gross Return	
Notional	
Start Value - Investment	€ 232,000.00

End Value - Investment	€ 255,200.00
Gross Gain on Investment	€ 23,200.00
Rate of Return	10.00%
Initial Investment	
Start Value - Initial Investment	€ 11,600.00
End Value - Initial Investment	€ 34,800.00
Gross Gain on Investment	€ 23,200.00
Rate of Return	200.00%

Net Return	
Notional	
Gross Return on Investment in €	€ 23,200.00
Minus Costs and Charges Related to Investment	€ 13,064.31
Net Return on Investment in €	€ 10,135.69
Initial Investment	
Gross Return on Notional Investment %	10.00%
Net Return on Notional Investment %	4.37%
Impact of Costs and Charges on Notional Return	-5.63%
Initial Investment	
Gross End Value - Initial Investment	€ 34,800.00
Net End Value - Initial Investment	€ 21,735.69
Initial Investment	
Gross Return on Initial Investment	200.00%
Net Return on Initial Investment	87.38%
Impact of Costs and Charges on Initial Investment Return	-112.62%

* Tiered Schedule:

=< EUR 50k 0.1% of trade value

> EUR 50k 0.035% of trade value

Euronext Exchange Fee 0.0425%